

# MARSH JLT SPECIALTY

CONSTRUCTION PRACTICE

## Marsh's Wood Frame Builders Risk Insurance Facility

In much of Canada, wood remains the sustainable building material of choice for low- and mid-rise construction for both residential and commercial buildings. It helps keep construction projects financially feasible in a competitive environment. With those benefits, however, come unique risks that require wood builders and contractors to thoroughly understand their exposures and a bespoke insurance solution to better protect their bottom line.

The limited number of builders' risk insurers willing to write wood frame projects has led to high premiums, limited capacity, and unreasonably restrictive warranties. To help organizations address these concerns, Marsh Canada's Construction Practice has developed a customized risk solution: Marsh's Wood Frame Builders Risk Insurance Facility, specifically designed for wood frame construction projects. This is an exclusive facility providing best-in-class coverage with an established and well regarded insurance company at a highly competitive rate.

Owners and contractors with a proven track record in wood-frame construction, who deploy appropriate risk management practices, and who are diligent in their selection of sub-contractors, deserve a better solution than what is typically being offered by the insurance industry in Canada.

This efficiently placed, cost-effective, and broad protection is what the wood frame builders risk insurance facility provides.

### WHO IT'S FOR

- Best-in-class developers and contractors.
- Wood frame projects with at least a \$5 million project value.
- Project locations within Canada.

### WHAT YOU GET

A best-in-class facility with dedicated capacity, broad coverage, efficient quoting and placement at highly competitive terms for each policy holder for wood frame construction projects.

## Coverage Details

- Dedicated capacity up to \$50 million per structure with the potential to extend further limits.
- AOP Deductible options from \$10,000 to \$50,000 depending on project size.
- Pre-agreed rates have consistently reduced client premiums.
- Includes Boiler & Machinery/Equipment Breakdown at no additional cost.
- Pre-agreed claims process, with support and advocacy from Marsh Claims Management.
- Broad, manuscripted broker wording.
- Extensions with significant sub-limits.
- Appropriate warranties for the risks at hand.
- Includes Earthquake and Flood coverage.
- Coverage underwritten by a Canadian-licensed, A-Rated insurance market.
- Blanket programs available, depending on volume.
- Project insurance is non-cancellable by the insurer (except for non-payment of premium and material change).

**For more information, please contact your local Marsh representative or visit [www.marsh.ca](http://www.marsh.ca).**

## ABOUT MARSH CONSTRUCTION

Marsh Canada's National Construction Practice focuses on providing customized risk management solutions to construction and design clients, based on in-depth knowledge of the risk exposures facing construction companies, designers, and project owners in Canada.

Marsh professionals understand construction and project management risks and with this facility can help wood frame builders control their total cost of risk (TCOR) through an innovative risk transfer solution.

Marsh JLT Specialty is a trade name of Marsh LLC.

Marsh is one of the Marsh & McLennan Companies, together with Guy Carpenter, Mercer, and Oliver Wyman.

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